

**Press Release
29 June 2007**

Kungsleden acquires a property in Växjö, southern Sweden

Listed Swedish property company Kungsleden AB (publ) is acquiring the property designated Jägaren 11 in Växjö, southern Sweden, for a purchase price of SEK 50 m. This property has lettable floor-space of 13,000 sq.m. and is mainly let to Procivitas independent school, the local county council and the Municipality of Växjö. Total rental revenue is SEK 9.9 m.

The transaction is subject to approval by the Municipality of Växjö's council.

For more information, please contact:

Göran Linder, Divisional Manager, Public Properties, tel +46 (0)8 503 05207, mobile +46 (0)70 690 6575
Thomas Erséus, Kungsleden's Chief Executive, tel +46 (0)8 503 05204, mobile +46 (0)70 378 2024

Detta pressmeddelande finns tillgängligt på svenska på www.kungsleden.se

Kungsleden's strategy is to ensure sustainable high and stable returns proceeding from its existing holding, and through acquisitions and divestments. As of 31 December 2006, the property portfolio comprised 591 properties with a book value of SEK 23.1 bn. The holding was located in a total of 128 municipalities, although concentrated on the Swedish provinces of Götaland and Svealand, and the Öresund region. Kungsleden has been quoted on Nordiska Börsen since 14 April 1999.