

## The Board of Directors' report pursuant to Chapter 20, Section 13 of the Swedish Companies Act

In connection with the Board of Directors' proposal that the Annual General Meeting on 29 April 2026 resolves on (A) a reduction of the share capital through the cancellation of own shares and (B) an increase of the share capital through a bonus issue, the Board of Directors submits the following report pursuant to Chapter 20, Section 13 of the Swedish Companies Act.

The resolution to reduce the share capital under item (A) by SEK 7,537,548.50 by way of cancellation of the 15,075,097 own shares that as of 24 March 2026 have been repurchased by the company may be carried out without obtaining authorisation from the Swedish Companies Registration Office as the company simultaneously carries out a bonus issue, as set out under item (B), with an amount of SEK 7,537,548.50.

Combined, these measures entail that neither the company's restricted equity, nor its share capital is reduced. The effect of the Board of Directors' proposal under item (A) is that the company's restricted equity and share capital is reduced by SEK 7,537,548.50 and the effect of item (B) is that the company's restricted equity and share capital is increased with the same amount. Thus, after the completion of the bonus issue, the company's restricted equity and share capital will remain unchanged.

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Gothenburg in March 2026  
CASTELLUM AKTIEBOLAG  
The Board of Directors