

Resolution by the Board of Directors of Kungsleden AB on final terms and conditions for a new share issue

On 14 August 2014 the Board of Directors of Kungsleden AB resolved, subject to the approval by the General Meeting, on a new share issue, where the Board of Directors, or whomever the Board of Directors may appoint among its members, was authorized to resolve, on 12 September 2014 at the latest, on the maximum amount by which the share capital shall be increased, the maximum number of shares to be issued, the number of existing shares that shall entitle to subscription for a certain number of new shares, and the subscription price per share. With reference thereto the Board of Directors resolves on the following terms and conditions.

1. The company's share capital shall be increased by not more than SEK 18,958,620.
2. A maximum number of 45,500,688 shares shall be issued.
3. Each existing share entitles to 1 (one) subscription right. 3 (three) subscription rights entitle to subscription for 1 (one) new share.
4. The subscription price shall be SEK 35 for each new share.

Stockholm 11 September 2014

Kungsleden Aktiebolag (publ)
The Board of Directors