

PRESS RELEASE**05-02-2019**

Kungsleden rents out to KidsBrandStore in Västerås

Kungsleden AB (publ) has signed a new lease agreement with the Nordic region's leading player in premium fashion, KidsBrandStore, covering 7,200 sq.m in the Örjan area in Västerås. The lease runs for seven years and has a total rental value of just over 49 million SEK.

KidsBrandStore is one of the largest online stores in the Nordic countries, selling quality clothing and accessories for children and young adults, aged 8-16 years. The focus lies on excellent customer service and quick deliveries. Most of the company's sales are made online but for three years now the online shop is supplemented with an omni-channel concept where the company currently owns six physical stores located in the most attractive shopping centers in Sweden. The lease covers approximately 7,200 sq.m of warehouse- and office space in the Örjan 1 property, in the now sought after Örjan area, with good accessibility to the E18. Expected move-in date is June 1, 2019.

"This creates an opportunity for us to take the next step and develop our business to ensure continued growth both in the Nordic region and in Europe", says Mikael Arnåsen CEO at KidsBrandStore.

"We welcome KidsBrandStore back to us at Kungsleden and to the Örjan area. It feels exciting to follow their continued development and to contribute to their business", says Mats Eriksson Head of Real Estate Mälaren valley at Kungsleden.

KidsBrandStore moves into the space that ABB left.

"A great interest has been shown, for both the area and the vacant space. Now we have several negotiations that are in a final phase and we expect to be able to fill the rest of the approximately 14,000 sq.m with new businesses before the summer," says Mats Eriksson.

For more information, please contact:

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Detta pressmeddelande finns tillgängligt på www.kungsleden.se/pressmeddelanden

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Kungsleden is a long term property-owner that provides attractive, functional premises that enrich people's working days. We create value by owning, managing and developing offices and other commercial properties in Stockholm and Sweden's other growth regions. A large portion of our properties belong to attractively located clusters where we also engage in the development of the whole area. Kungsleden's goal is to deliver an attractive total return on our properties and for our shareholders. Kungsleden is listed on NASDAQ Nordic Large Cap.