

**Press Release
20 February 2009**

Leif Garph and Charlotta Wikström nominated as Board members of Kungsleden

The Election Committee has informed listed Swedish property company Kungsleden AB (publ) that it will be proposing Leif Garph and Charlotta Wikström for election as new Board members at the company's Annual General Meeting (AGM) on 22 April 2009. They are to succeed Jens Engwall and Anna Weiner Jiffer, who have declined re-election. The Election Committee will be proposing the re-election of the other Board members, namely Bengt Kjell, Magnus Meyer, Jan Nygren, Jonas Nyrén, Per-Anders Ovin and the company's Chief Executive Thomas Erséus. The Election Committee is also proposing re-election of Bengt Kjell as Chairman of the Board.

In spring 2009, Leif Garph will also take up a position as Chief Executive Officer of privately owned property developer and manager Sparbössan Fastigheter AB. He is chairman of SSSB, a public utility that owns and manages student residences in Stockholm and is a Board member of the SFI Swedish property index. Mr Garph's most recent employment was as Chief Operating Officer of Swedish property company Vasakronan AB (2002-2008) and he previously held a number of senior positions in property corporation Skandia Fastighet (1994-2002), including heading up Skandia Fastighet's Nordic property investments.

Charlotta Wikström has been HR Director of search services group Eniro AB since 2007. She was also Corporate Communications Manager of legal practice Mannheimer Swartling Advokatbyrå (2005-2007), Marketing Director of the Stockholm Stock Exchange (2000-2004) and held corresponding positions in telecom groups Com Hem AB and Telia AB. Charlotta Wikström holds a B.Sc. (Econ.).

Kungsleden's Election Committee has the following members: Carl Rosén, Chairman, representing the Second AP (Pension Insurance) Fund, KG Lindvall representing Swedbank Robur fonder, Gunnar Balsvik representing Kåpan Pensioner Försäkringsförening, Olle Florén representing Olle Florén and companies, and Chairman of the Board Bengt Kjell.

The Election Committee's complete proposals for resolution at the AGM 2009, more information on the candidates for Board membership and a statement of the Election Committee's activities will be reported by no later than publication of the notice convening the AGM.

For more information, please contact:

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Kungsleden discloses the information in this press release according to the Swedish Securities Markets Act and/or the Swedish Financial Trading Act. The information was provided for public release on 20 February 2009 at 09.00 a.m.

Detta pressmeddelande finns tillgängligt på svenska på www.kungsleden.se

Kungsleden's strategy is to ensure sustainable high and stable returns proceeding from its existing holding, and through acquisitions and divestments. As of 31 December 2008, the property portfolio comprised 603 properties with a book value of SEK 28.6 bn. The holding was located in a total of 132 municipalities, although concentrated on the Swedish provinces of Götaland and Svealand, and the Öresund region. Kungsleden has been quoted on the OMX Nordic Exchange Stockholm since 1999.