

**PRESS RELEASE****05-12-2018**

## **Kungsleden has achieved a 50 percent rental rate in The Rotterdam District in Värtahamnen**

**Kungsleden AB (publ) has signed a new lease agreement with Vision in the Rotterdam 1 property of approximately 3 300 sq.m. As a result, the company has achieved a leasing rate of 50 percent and the project is now entering an implementation phase. The lease to Vision means that Kungsleden has rented 9 400 sq.m in the last year with an annual lease amount of approximately 28 million SEK.**

In the heart of the new district of Värtahamnen, Kungsleden develops the Rotterdam property 1 to "The Rotterdam District". During the first quarter of 2019, the work will begin with rebuilding facades and entrances to create a modern and harmonious impression, rebuilding the entrances along the Hangövägen, and the existing restaurant helps to create an active ground floor in line with the urban development plans.

"Värtahamnen will get a whole new shape in the coming years and it is completely in line with Kungsleden's vision of creating attractive and sustainable places that enrich people's working day. We are pleased that our tenants want to join us on this exciting journey," says Christina Lindblom, Asset Manager at Kungsleden.

Kungsleden is one of the City Developers in Värtahamnen, which together with other property owners and Stockholm City helps open a closed harbor to the public and creates a unique new neighborhood next to the sea.

### **For more information please contact:**

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The information was provided for public release on December 5, 2018 at 7:00 a.m.

Kungsleden is a long-term property-owner that provides attractive, functional premises that enrich people's working days. We create value by owning, managing and developing offices and other commercial properties in Stockholm and Sweden's other growth regions. A large portion of our properties belong to attractively located clusters where we also engage in the development of the whole area. Kungsleden's goal is to deliver an attractive total return on our properties and for our shareholders. Kungsleden is listed on NASDAQ Nordic Large Cap.