

**PRESS RELEASE****27 03 2015**

## **Kungsleden continues to concentrate its property portfolio**

**Kungsleden moves forward with the refining of its property portfolio and divests 29 non-strategic properties at a price amounting to MSEK 536.**

Kungsleden AB (publ) continues to concentrate its property portfolio and sells 29 non-strategic properties to AB Sagax and Söderport Fastigheter AB. The divestment means that Kungsleden will leave 18 municipalities, among them Eksjö, Gislaved, Hallstahammar, Karlsborg, Nässjö, Olofström, Sölvesborg, Tranemo, Tranås and Ulricehamn. The sales price is in line with the book value. Closing will take place in May.

“Kungsleden’s new strategy is about focusing. Along with large acquisitions in the major city regions, we continue to trim our property portfolio by selling non-strategic properties and thereby leaving 18 municipalities. The end result is a stronger market presence and increased customer attention in our chosen markets”, says Ylva Sarby Westman, Head of Transactions at Kungsleden.

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Kungsleden’s business concept is to own, manage and improve commercial properties in growth regions in Sweden and to deliver attractive total returns. Kungsleden’s strategies to create value are based on meeting the premises requirements of customers by managing, improving and developing properties and planning consents and by optimising the company’s property portfolio. Kungsleden has been quoted on NASDAQ Stockholm since 1999.