

PRESS RELEASE**26-11-2018**

Kungsleden divests its entire property portfolio in Eskilstuna

Kungsleden has signed an agreement to sell 15 commercial and office properties in Eskilstuna to Fastighets AB Regio. The sale price amounts to approximately 700 million SEK before deduction of deferred tax, which is in line with the properties' book value.

The properties have a leasable area of more than 80 000 sq.m, of which approximately 20 000 sq.m have been vacant for an extended period of time.

”We had the opportunity to sell our Eskilstuna properties to a long-term property owner with a focus on regional cities. The released capital will be used for value-creating investments in one of our priority markets: Stockholm, Gothenburg, Malmö or Västerås. The transaction also means that we strengthen our focus on offices and reduce the proportion of commercial properties in the portfolio to represent 5% of total real estate value”, says Ylva Sarby Westman, Deputy CEO and CIO at Kungsleden.

Closure will take place in January 2019 and the annual operating net loss amounts to approximately 40 million SEK

As a result of the sale, Kungsleden will leave Eskilstuna and close the local office.

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Detta pressmeddelande finns tillgängligt på svenska på www.kungsleden.se/pressmeddelanden

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Kungsleden is a long-term property-owner that provides attractive, functional premises that enrich people's working days. We create value by owning, managing and developing offices and other commercial properties in Stockholm and Sweden's other growth regions. A large portion of our properties belong to attractively located clusters where we also engage in the development of the whole area. Kungsleden's goal is to deliver an attractive total return on our properties and for our shareholders. Kungsleden is listed on NASDAQ Nordic Large Cap.