

PRESS RELEASE**2017-12-22**

Kungsleden has signed a lease agreement of 2 600 sq.m with the Correctional Care Center in Östersund

Kungsleden (publ) has signed a lease agreement, covering 2 600 sq.m, with the Correctional Care Center concerning a new custody and probational facilities in Östersund. The lease agreement has been approved by the Government and a construction permit for the construction of a new building on the property Karlslund 5: 2 has been approved by Östersund municipality.

The new lease agreement for the custody will run for 25 years and cover 1 740 sq.m and the lease agreement for the probational facilities will run for 15 years and cover 900 sq.m. This means a total rental value of approximately MSEK 10 per year. The new building will be built on the Karlslund 5: 2 property in central Östersund, one of the Kungsleden clusters, and is expected to be completed in the spring of 2019. The lease agreements are both so-called "green leases" - an agreement between the tenant and the landlord regarding common measures to maintain or improve the premises environmental performance.

There are today several agencies and organizations such as the Police, Prosecutors, RTJ, SOS Alarm, Customs, Ambulance and Health Care Advisory and Försäkringskassan who are tenants in the property Karlslund 5:2.

"We have had a very good dialogue with the Correctional Care for a long time and we are pleased to be able to meet their needs and wishes in their ambition to create new office space that benefit their business operation", says Per Englund, Project Manager at Kungsleden

For more information, please contact:

Per Englund, Asset Manager Östersund | +46-8-503 052 04 | per.englund@kungsleden.se
Sven Stork, Head of Real Estate Stockholm | +46-8-503 052 06 | sven.stork@kungsleden.se

Detta pressmeddelande finns tillgängligt på svenska på www.kungsleden.se/pressmeddelanden

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Kungsleden is a long term property-owner that provides attractive, functional premises that enrich people's working days. We create value by owning, managing and developing offices and other commercial properties in Stockholm and Sweden's other growth regions. A large portion of our properties belong to attractively located clusters where we also engage in the development of the whole area. Kungsleden's goal is to deliver an attractive total return on our properties and for our shareholders. Kungsleden is listed on NASDAQ Nordic Large Cap.