

**Press Release****31 January 2011**

## **Kungsleden updates on progress of transaction**

Reference is made to the 20 December 2010 announcement regarding the SEK 3.6bn property acquisition agreement with NR Nordic & Russia Properties Ltd.

Significant progress has been made during the last six weeks. However a number of legal matters still need to be finalised and discussions are ongoing.

A further announcement in respect of the Transaction will be made in due course.

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*Kungsleden AB (publ) discloses the information in this press release according to the Swedish Securities Markets Act and/or the Swedish Financial Trading Act. The information was provided for public release on 31 January 2011 at 4.30 p.m.*

Detta pressmeddelande finns tillgängligt på svenska på [www.kungsleden.se](http://www.kungsleden.se)

Kungsleden's strategy is to ensure sustainable high and stable returns proceeding from its existing holding, and through acquisitions and divestments. As of 30 September 2010, the property portfolio comprised 559 properties with a book value of SEK 21.8 bn. The holding was located in approximately 130 municipalities, although concentrated on the Swedish provinces of Gotaland and Svealand, and the Oresund region. Kungsleden has been quoted on the Nasdaq OMX Stockholm since 1999.