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Kungsleden to finance operations with focus on diversity and climate

Kungsleden prolongs and expands a credit facility totaling SEK 2.9 billion with Handelsbanken and complements the terms of the loan with a focus on diversity and carbon reduction. The credit facility is linked to sustainability, and for the first time in Sweden, with a diversity goal and a goal to reduce the use of energy and CO_{2e} emissions in our properties by a minimum of 25 per cent by 2025 compared to 2020.

The credit facility is fully secured with mortgage and has a duration of four years. In conjunction with the refinancing, the facility is to be increased by SEK 300 million to a total of SEK 2.9 billion.

“We believe in an inclusive society, and we actively strive to increase the diversity at Kungsleden to reflect society at large, which we are convinced will contribute to our long-term business goals. The climate is the greatest challenge of our time, and we focus on reaching our ambitious climate goals. By linking our terms of the credit facility to these goals, we have further incentive to continue this important work,” says Kungsleden’s Deputy CEO and CFO Ylva Sarby Westman.

The credit facility is a key part of Kungsleden’s liquidity coverage and is primarily aimed to serve as a back-up for issues of commercial papers and loan maturities in the bond market.

Kungsleden has a target of being climate positive across the value chain by 2035 and our long-term goal is in line with a maximum of 1,5 degrees global warming, according to science (Science Based Target Initiative). The work to achieve our ambitious emissions reduction targets includes materials with low carbon footprint, circularity, energy efficiency, installation of solar panels and geenergy installations, purchase of fossil-free district heating and the use of climate-friendly refrigerants.

Kungsleden has long been an equal opportunities employer on all levels of the organization and is now focusing intensively on achieving other diversity targets to better reflect our society. This work is pursued, for example, through the recruitment process and as part of continuous efforts relating to core values throughout the organization.

For more information, please contact:

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About Kungsleden. We are people that create places and experiences for people. By developing and managing attractive and sustainable places, we offer people a better and more inspiring work experience. We are a long-term property owner focused on commercial properties in Sweden’s growth regions. As of 30 June 2021, we owned 207 properties with a total value of SEK 42,539 m. Kungsleden (KLED) is listed on the Nasdaq Stockholm Large Cap. Read more at www.kungsleden.se