

PRESS RELEASE

5 February 2020

Kungsleden fully leases property in Högsbo, Gothenburg

Kungsleden has signed a ten-year lease contract for 2,000 sq.m in Högsbo, Gothenburg, with Brick Gym. This means that Kungsleden's 27:9 property in Högsbo, comprising a total of 9,300 sq.m, has now been fully leased.

The new gym will open in September and the contract will run for ten years. The property is now fully leased at an annual rental value of approximately SEK 12 million.

"I am very pleased to have now fully leased our property in Högsbo. This mix of tenants will contribute to creating a bustling and vibrant neighbourhood at all times of the day. A new gym combined with previously signed contracts for a paddle tennis arena and school will be very beneficial for all tenants," says Ulrica Sjöswärd, Regional Manager Gothenburg/Malmö at Kungsleden.

The area is centrally located and characterised by a sense of entrepreneurialism, with many new business start-ups. Tenants include Peabskolan, an upper secondary school that trains carpenters, masons, and construction and concrete workers, and PDL Group, which aims to create one of Northern Europe's largest arenas for paddle tennis.

"It feels great to open a unique, first-rate gym facility in Högsbo and I'm particularly pleased with the location next to PDL Center. This will be a place where people can meet, exercise and enjoy themselves together. We are building a fitness destination," says Owe Grüneberger, founder of Brick Gym.

About Högsbo

Högsbo/Sisjön in southern Gothenburg is one of the region's leading business areas. Approximately 30,000 people in over 200 industries work here every day. Kungsleden owns 19 properties with approximately 109,000 sq.m. of offices, warehouses and industry in the area. Demand for premises is generally high. The area has a strategic location near the E6 highway, the Dag Hammarskjöldsleden highway and public transport hubs, as well as being within cycling distance of both central Gothenburg and the sea. Gothenburg Municipality is working long-term to develop the entire Högsbo/Sisjön area into a vibrant, mixed-use neighbourhood.

For more information, please contact:

Anna Trane, Head of Corporate Communications, Kungsleden | +46 708 84 74 69| anna.trane@kungsleden.se

Patrick Bernvid, Asset Manager, Gothenburg, Kungsleden | +46 31 755 56 11| patrick.bernvid@kungsleden.se

Detta pressmeddelande finns tillgängligt på svenska på www.kungsleden.se/pressmeddelanden

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About Kungsleden. We are people that create places and experiences for people. By developing and managing attractive and sustainable places, we offer people better and more inspiring work experience. We are a long-term property owner focused on commercial properties in Sweden's growth regions. As of 30 September 2019, we owned 207 properties with total value of SEK 36,833 m. Kungsleden (KLED) is listed on the Nasdaq Stockholm Large Cap. Read more at www.kungsleden.se