

Kungsleden to issue green bond of SEK 750 million

Under its MTN programme, Kungsleden has issued a new green five-year bond for a nominal amount of SEK 750 million. Kungsleden will also repurchase the short-term bonds that fall due for payment in 2021 for a total nominal amount of SEK 412 million.

The bond, whose final maturity date is 27 August 2025, was raised at a floating rate of Stibor 3 months +1.67 per cent and with this issue Kungsleden is establishing a new lower price point in the market.

“The favourable outcome of the issue shows that investors have started to return to the bond market and that there is widespread interest in investing in bonds issued by creditworthy issuers such as Kungsleden with a clear focus on sustainability. With this issue we are taking another step towards our long-term goal of ensuring that all our long-term financing is green. Green financing now makes up 33 per cent of our loan portfolio,” says Ylva Sarby Westman, Deputy CEO and CFO at Kungsleden.

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About Kungsleden. We are people that create places and experiences for people. By developing and managing attractive and sustainable places, we offer people better and more inspiring work experience. We are a long-term property owner focused on commercial properties in Sweden’s growth regions. As of 30 June 2020, we owned 209 properties with total value of SEK 39,387 m. Kungsleden (KLED) is listed on the Nasdaq Stockholm Large Cap. Read more at www.kungsleden.se