

PRESS RELEASE**22 12 2015**

Adjusted income-tax returns result in higher tax loss carry-forwards

Kungsleden AB (publ) has reviewed its income-tax returns for previous years with a focus on how derivatives used for hedging interest rate risk and equity swaps have affected taxable income. The review has shown that, especially for the income years 2009-2011, Kungsleden has not fully utilized its deduction possibilities and some tax adjustments have not been correct. Therefore, Kungsleden has today sent revised income-tax returns to the Swedish Tax Agency claiming increased deductions compared to the previously filed income-tax returns. The revised income-tax returns result in higher tax loss carry-forwards, which in turn enables Kungsleden to book a tax revenue in the form of a deferred tax asset of 140 MSEK in the fourth quarter of 2015. A ruling by the Swedish Tax Agency on the revised tax returns is expected in the first half of 2016.

For more information, please contact:

Anders Kvist, Deputy CEO and CFO Kungsleden | +46 8 503 052 11 | anders.kvist@kungsleden.se

Kristina Tulldahl, Head of Tax | +46 8 503 052 12 | kristina.tulldahl@kungsleden.se

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Kungsleden AB (publ) discloses the information in this press release according to the Swedish Securities Markets Act and/or the Swedish Financial Trading Act. The information was provided for public release on 22 December 2015 at 7:00 a.m.

Kungsleden's business concept is to own, actively manage, improve and develop commercial properties in growth regions in Sweden and to deliver attractive total returns. Kungsleden's strategies to create value are based on meeting the premises requirements of customers by managing, improving and developing properties and planning consents and by optimising the company's property portfolio. Kungsleden has been quoted on NASDAQ Stockholm since 1999.